

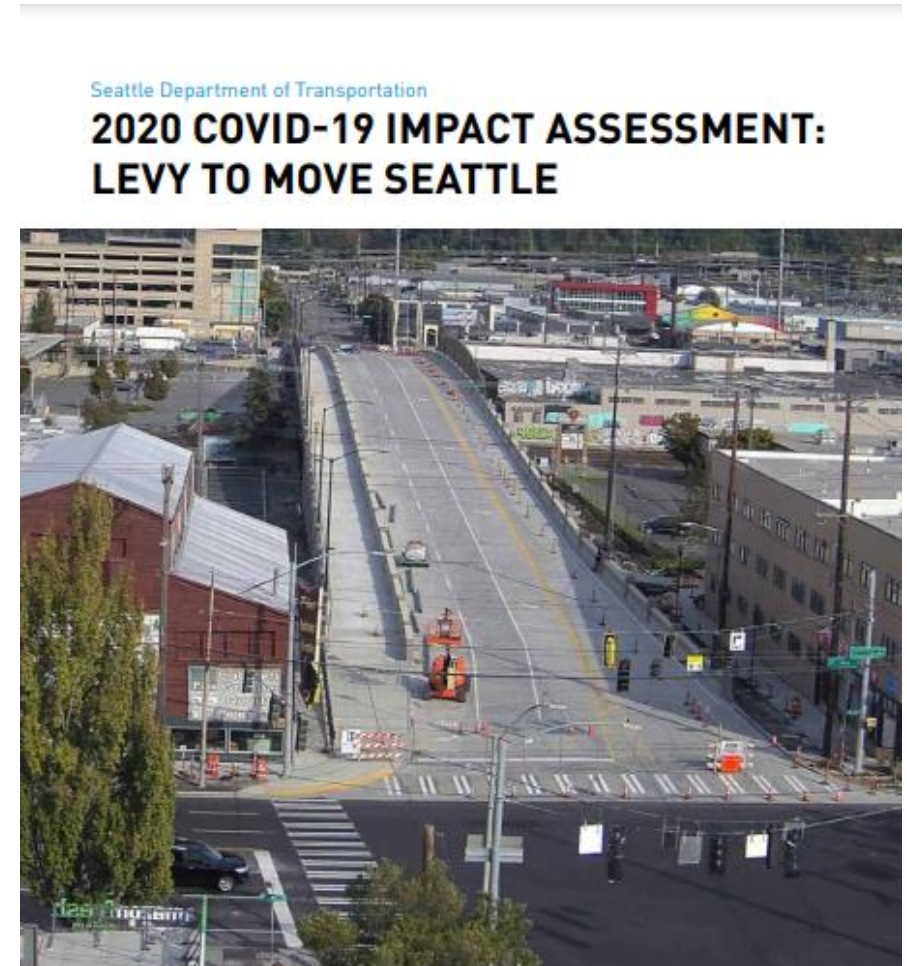


# Levy Portfolio Update



# Where we've been

COVID Levy Assessment outlined next steps for 2021, including *developing a Levy portfolio status update in 2Q 2021 to provide greater detail on Levy deliverables through the end of the Levy period (2024)*



January 2021



# Where we are now—Work plan for 2022 to 2024

- Developed draft principles of success to guide the Levy Portfolio Update (work plan for 2022-2024)
- Explore possible work plan adjustments, meet with program owners to:
  - Review projects paused due to COVID
  - Review modal implementation plans
  - Explore how work plan adjustments could enhance our equity, safety and climate change goals
- Identify finance options for work plan adjustments, including:
  - Reinvest project savings
  - Redirect resources from programs on track to surpass deliverable targets



# Draft principles of success

During the remaining life of the Levy to Move Seattle, we will:

- Work with the Levy Oversight Committee, SDOT Race and Social Justice Change Team, Transportation Equity Workgroup, and staff to ensure Levy resources continue to **advance opportunities in BIPOC communities and minimize harm** during the remaining years
- Make equitable, strategic, and targeted investments to prioritize funds to **meet our 2018 work plan goals**, reprioritize funds to projects that **make progress on our 2015 levy deliverable goals**, and **support our citywide Vision Zero, equity, climate and asset management goals**
- Strive to advance capital projects and **allocate levy funds** before 2025
- Work with stakeholders on a financial framework and strategy to **determine which capital projects to prioritize if new funds are to materialize**

# Guiding questions

- What questions do you have about our draft principles of success?
- What questions or concerns do you have about transferring funding from programs that have met or will meet their targets to those that are at risk of not?
- Generally, does the framework align with your values? What values, if any, are not represented?

# Next steps

- Incorporate your feedback and evaluate portfolio as a whole
- Determine whether work plan changes are needed for 2022-2024
- Deliver Levy Portfolio Assessment at end of year
- Continuous evaluation and assessment of progress against levy goals

# Thank you!